

# WOOLRIDGE ROAD EXTENDED

**Functional Area: Community Development**

**Department: Transportation**

**Project Description/Justification:**

The yearly financial detail below describes only the transportation cash proffer component associated with funding of Woolridge Road Extended.

A new roadway extending from Coalfield Road, heading northeasterly to Midlothian Turnpike, was completed in 1999 in part with a private developer's funds. In association with the development of The Grove, this same private developer has proffered cash for transportation improvements. In exchange for the accelerated construction of this road, the county has agreed to refund to the developer the transportation cash proffers that the county receives over the course of development of The Grove.

**Facility Plan:**

N/A

**Location/Site Status:**

Midlothian Magisterial District, Chesterfield County.

**Estimated Project Costs:**

Funding below represents projections for the period FY2004-FY2010. Reimbursements to the developer are to be made in accordance with a previously approved agreement.

**Operating Cost Detail:**

This project will have no impact on the operating budget.

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**Financing / Operating Budget Impact**

	<b><u>Prior Years</u></b>	<b><u>FY2004</u></b>	<b><u>FY2005</u></b>	<b><u>FY2006</u></b>	<b><u>FY2007</u></b>	<b><u>FY2008</u></b>	<b><u>FY2009</u></b>	<b><u>FY2010</u></b>	<b><u>TOTAL FY04-10*</u></b>
<b>Financing</b>									
General Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Funded	0	0	0	0	0	0	0	0	0
Other Sources	0	0	0	0	0	0	0	0	0
Cash Proffers	<u>1,143,100</u>	<u>170,000</u>	<u>170,000</u>	<u>175,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>515,000</u>
TOTAL	\$1,143,100	\$170,000	\$170,000	\$175,000	\$0	\$0	\$0	\$0	\$515,000
<b>Operating Expenses</b>									
Personnel		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Operating		0	0	0	0	0	0	0	
TOTAL		\$0	\$0	\$0	\$0	\$0	\$0	\$0	

\* Represents projections for the period FY2004-2010. Funds may be spent once collected and appropriated.